

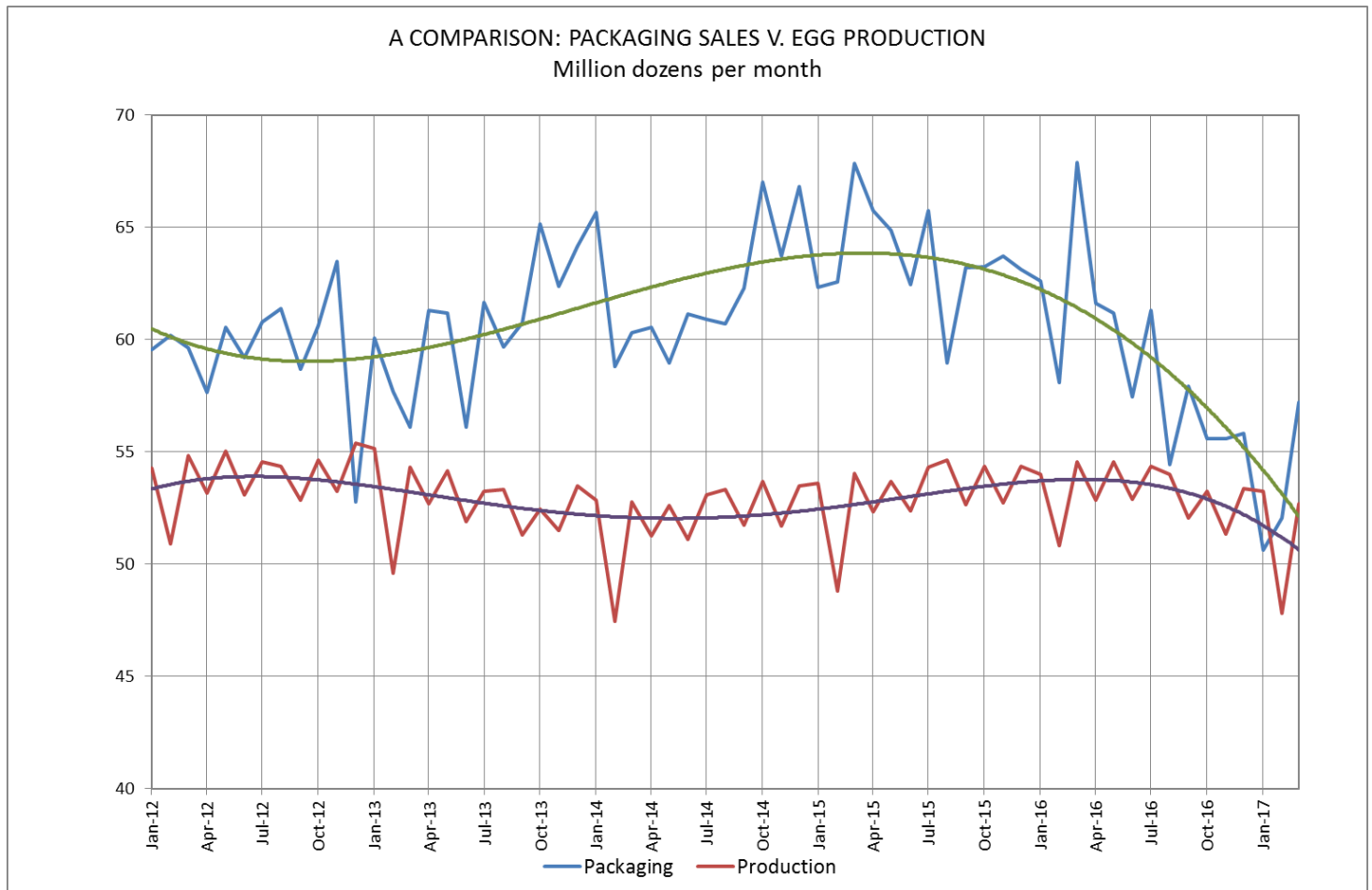


SOUTH AFRICAN POULTRY ASSOCIATION

Founded 1904

EGG PACKAGING MONTHLY STATISTICAL REPORT FOR MARCH 2017

Below please find the graph depicting the sales of packaging material by the major packaging companies vs. the egg industry's potential production figures.



During March 2017, 57.21 million dozen packaging material was sold. According to the industry potential egg production model, 52.70 million dozens of eggs were produced in the month.

Investigations to explain the gap between the two trends have determined the following:

- All packaging material reported here is sold into South Africa.
- Top-pads used for cushioning are not counted as egg trays.
- Taxi packs commonly use one or two extra trays. A 60-egg taxi pack may contain 3 x 30-egg trays (one extra). A 48-egg taxi pack may contain 4 x 24-egg trays (two extra).

PLEASE NOTE:

Egg production is forecast based on the number of day-old pullets placed and using the 2012 production standards.

Any and all information, data, know-how, documentation, materials and other communications, written or oral, which are disclosed or provided to SAPA or its designees by a SAPA member shall be regarded as confidential information belonging to that member and will not be disclosed to any other member

The views expressed in SAPA STATS reports reflect those of SAPA in collaboration with its independent consultants and do not constitute any specific advice as to decisions or actions that should be taken. While every care has been taken in preparing documents no representation nor warranty or any expressed or implied undertaking is given and no responsibility or liability is accepted by SAPA as to the accuracy or completeness of the information contained herein whether as electronic data or as a finished report. SAPA or its independent consultants do not accept responsibility or liability for any damages of whatsoever nature which any person may suffer as a result of any decision or action taken on the basis of the information contained herein. All opinions and estimates contained in the reports may be changed after publication without notice.

All forecasts of future production, prices, trade or feed and feed ingredient trends are based on the opinion of independent consultants contracted to SAPA. These forecasts are for guideline purposes only and SAPA does not, in any way, warrant that these predictions will be realised. SAPA therefore cautions any user of this information to treat it in an appropriate manner.

These statistical reports and/or electronic data are placed in the public domain and may be used by other parties conditional to the source of the data/ report being attributed to SAPA.